Crotch Whitepaper

Abstract

Crotch is a revolutionary meme-based multichain cryptocurrency token built on the Cronos (CRC-20) and Ethereum (ERC-20) blockchains, designed to disrupt the crypto market with its unique combination of humour, community engagement, and future-focused development. Our goal is to create a sustainable ecosystem that incentivizes long-term holding, supports charitable causes through regular donations as voted for by the community, and provides a fun and engaging experience for all participants.

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1. Introduction

The cryptocurrency market has seen an explosion of projects, many of which promise substantial returns but fail to deliver due to poor management and unethical practices. Crotch aims to break this cycle by offering a meme token that not only entertains but also creates real value for its community through strategic distribution, robust tokenomics, and a commitment to social responsibility.

2. Problem Statement

The crypto industry faces several challenges:

Scams and Rug Pulls: Many projects fail to deliver on their promises, leading to significant financial losses for investors.

Lack of Utility: Meme tokens mainly lack real-world applications, limiting their long-term viability.

Market Volatility: High volatility and speculative trading discourage long-term holding and stability.

3. Solution: The Crotch Token

Crotch addresses these issues by:

Implementing Robust Tokenomics: Designed to incentivize long-term holding and reduce market volatility.

Fostering Community Engagement: Encouraging active participation and decision-making through governance and voting rights.

Supporting Charitable Causes: Allocating a portion of the token supply to support social initiatives and enhance the reputation of crypto projects.

4. Tokenomics

Making an impact:

The total supply of Crotch tokens is 276 billion (276,000,000,000) tokens. The allocation of tokens is as follows:

2% Presale: Allocated to early investors during the pre-release sale.
5% Team: Reserved for future development and operational costs.
5% Charity: Set aside for charitable donations.
88% Community: Distributed to the community through various initiatives.

Buy and Sell Taxes

To ensure the longevity and stability of the Crotch ecosystem, we have implemented a buy and sell tax system.

Buy Tax (3%)

2% USDC Conversion: Automatically converted to USDC and set as reserve for business development.
1% CRO Conversion: Automatically converted to CRO and set as reserve for ecosystem support and future developments.

Sell Tax (4%)

3% Liquidity Pools: Allocated directly back into the liquidity pools to ensure stability and reduce volatility.
0.5% CRO Conversion: Automatically converted to CRO and used for long-term holder rewards via airdrop.
0.5% WETH Conversion: Automatically converted to WETH and used for long-term holder rewards via airdrop.

Distribution of Taxes

The collected taxes from buy and sell transactions are utilized to support various aspects of the Crotch ecosystem and will be adjusted according to market conditions:

5. Long-Term Holding Incentive Strategy Objective

To incentivize long-term holding of Crotch tokens, we have implemented a reward mechanism that distributes a proportion of tokens accumulated from a portion of the sell tax to holders who maintain their holdings for a certain period. This strategy encourages long-term investment, reduces market volatility, and rewards loyal community members without significantly depleting the token supply.

Key Components:

Holding Period and Rewards

Initial Holding Period: Initial holding period of 3 months to qualify for rewards, progressively extending to longer periods (e.g., 6 months, 12 months, 18 months) for higher rewards.

Incremental Rewards: Rewards increase with the length of the holding period, offering greater incentives for longer holding durations.

Reward Calculation: Rewards are calculated based on the proportion of tokens held and the length of the holding period.

1. Sell Tax Rewards Allocation

Sell Tax Percentage: Allocation of 1% of the 4% sell tax specifically for the long-term holding rewards pool.

Accumulation of Tokens: These tokens accumulate in a secure, dedicated smart contract designed for long-term holding rewards.

2. Reward Distribution Mechanism

Proportional Distribution: Distribution of accumulated tokens will be sent proportionally to eligible holders based on their holdings and the duration they have held their tokens.

Distribution Schedule: Rewards are distributed quarterly to minimize gas fees and ensure efficient distribution.

3. Eligibility and Forfeiture

Eligibility Criteria: Holders must not sell any of their tokens within the qualifying period to remain eligible for rewards.

Forfeiture Mechanism: If a holder sells any tokens before reaching the next reward milestone, their accumulated rewards are forfeited and redistributed to other eligible holders.

Implementation Steps:

1. Smart Contract Development

Reward Pool Smart Contract: A smart contract that securely holds the 1% sell tax allocation and manages the reward distribution through robust algorithmic scripts.

Tracking Mechanism Algorithm: Implementation of a mechanism to track the holding period of each eligible address and calculate rewards based on holding duration.

2. Reward Calculation and Distribution

Reward Calculation Algorithm: An algorithm to calculate rewards based on the amount of tokens held and the holding period. Factors in incremental milestones to reward longer holding periods more generously.

Scheduled Distribution: A distribution schedule (e.g., quarterly) to distribute accumulated rewards to eligible holders.

3. User Interface and Communication:

Dashboard for Holders: Provision of a user-friendly dashboard with modern UX where holders can track their holding period, see their eligible rewards, and monitor the reward pool's status.

Regular Updates: Communicate regularly with the community about the rewards program, upcoming distribution dates, and any changes to the holding incentive strategy. This will be communicated on the Crotch website and through social media channels.

4. Community Engagement and Education

Educational Campaigns: Run educational campaigns to inform holders about the benefits of long-term holding and how the rewards program works. This will be done through social media and video influence.

Incentive Programs: Creation of additional incentive programs to encourage participation, such as referral bonuses for bringing in new long-term holders.

Optimization Strategies

1. Mitigating Supply Impact:

Capped Rewards Pool: Set a cap on the total rewards pool to ensure it does not exceed a certain percentage of the total supply, preventing excessive depletion.

Dynamic Adjustment: Implement a dynamic adjustment mechanism where the percentage of sell tax allocated to the rewards pool can be adjusted based on market conditions and community feedback.

2. Enhancing Reward Attractiveness:

Bonus Rewards for Longer Holding: Introduce bonus rewards for holders who exceed the longest holding period (e.g., 24 months), creating a highly attractive incentive for long-term holding.

Gamification: Add gamified elements such as badges, leaderboards, and achievement milestones to make holding more engaging and rewarding.

3. Ensuring Market Stability:

Gradual Release of Rewards: Gradually release rewards over multiple periods instead of a lump sum, reducing the risk of sudden market impact.

Buy-Back Mechanism: Implement a buy-back mechanism where a portion of the transaction fees is used to buy back or burn tokens, supporting the token price.

4. Monitoring and Transparency:

Regular Audits: Conduct regular audits of the rewards pool and distribution mechanism to ensure transparency and trust.

Community Voting: Allow the community to vote on any proposed changes to the rewards program, ensuring alignment with holder interests.

Example Scenario:

Holder A holds 1,000,000 Crotch tokens for 3 months, qualifying for the first reward milestone. They receive a proportional share of the reward pool based on their holdings.

Holder B holds 1,000,000 Crotch tokens for 12 months, qualifying for a higher reward milestone. They receive a larger share of the reward pool compared to Holder A due to the longer holding period.

Holder C holds 1,000,000 Crotch tokens for 24 months, qualifying for the highest reward milestone and receiving bonus rewards.

If any holder sells their tokens before reaching the next milestone, their accumulated rewards are forfeited and redistributed to the remaining eligible holders, ensuring that long-term holders are continuously rewarded.

6. Initial Timeline

Pre-Release Sale

Secure your seat on the Crotch-Rocket with exclusive access to tokens before the public launch.

Launch of the Crotch-Rocket

Blast off into the crypto cosmos as Crotch takes centre stage in the crypto universe.

Milestone 1: Charity Voting

Join the community in selecting the first charity to receive a generous donation from Crotch.

Donation to Chosen Charity

Witness the impact as Crotch delivers a charitable contribution to the selected organization.

Crotch Completes Stage 1 and Meets a New Companion

Celebrate as Crotch conquers new challenges and encounters a surprising ally.

Milestone 2: Charity Voting

Cast your vote for the next worthy cause to receive support from Crotch.

Donation to Chosen Charity
Experience the joy of giving as Crotch contributes to another deserving charity.

Crotch Completes Stage 2 and Something Magical Is About to Happen
Hold onto your Crotch as we reach new heights and embark on a crazy, mystical journey.

Milestone 3: Charity Voting
Help shape the future of philanthropy by selecting the next charity to receive Crotch's support.

Donation to Chosen Charity
Witness the impact of Crotch's generosity as another charity receives a much-needed donation.

Crotch Has to Solve a Puzzle and We Need Your Help!
Join forces with Crotch as he tackles a cryptic challenge on his quest for greatness.

Milestone 4: Charity Voting
Make your voice heard in choosing the next charity to benefit from Crotch's goodwill.

Donation to Chosen Charity
See the power of community as Crotch makes a meaningful contribution to another worthy cause.

Crotch Starts His Quest to Find a Hidden Treasure
Embark on an adventure with Crotch as he searches for a legendary prize to benefit the Crotch community.

Milestone 5: Charity Voting
Participate in another charity vote and help Crotch make a lasting impact on the world.

Donation to Chosen Charity
Celebrate the culmination of Crotch's journey as he makes a substantial charitable donation, leaving a legacy of generosity.

As Crotch reaches the end of the current milestones, the crypto kingdom below celebrates his epic ascent, but the journey is far from over. Rumours whisper of hidden treasures and uncharted territories, where new allies and formidable foes await. Will Crotch uncover the legendary Crypto Grail? What mysteries lie in the

Enchanted Blockchain Forest? Join Crotch on his next thrilling adventures, where every twist and turn promises more laughs, wild escapades, and crypto conquests. The legend of Crotch is just beginning!

7. Charity Initiatives

At Crotch, we are committed to making a positive impact. We have set milestones for charity donations, and once they are hit, we will donate the equivalent amount in USDC to the chosen charity. Get involved by voting for your favourite worthy cause, and help us make a difference in the world.

8. Security and Compliance

Crotch is dedicated to maintaining the highest standards of security and regulatory compliance. Our smart contracts are audited by reputable third-party firms to ensure the safety and integrity of our ecosystem.

9. Conclusion

Crotch is more than just a meme token; it's a movement. By combining humour, strategic tokenomics, and a commitment to social good, Crotch is poised to make a significant impact in the crypto world. Join us on this wild and wacky journey, and let's take the Crotch rocket galactic!

Disclaimer

Investing in cryptocurrencies involves risks, including the risk of loss. This whitepaper does not constitute financial advice. Please conduct your own research before making any investment decisions.

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